So hi, everybody. Welcome to our governance made easy webinar today titled practical use cases for AI in governance.

Today, we're having a discussion with Simon Forks, supported by an expert panel team, Alexei O'Brien and Helen Van Orton, both who are, AI practitioners and experts in their own right.

My name is Sean McDonald, and I shall be your moderator for the next forty odd minutes. But firstly, thank you for attending today. We always appreciate the effort you make to be here for our live webinar events. And during the session, if you have any questions for our panel, or Simon, please use the Q and A button on your toolbar.

We'll be answering as many of these questions as we have time for. And finally, if you stay through till the end, which of course we hope you will do and as is customary for our webinars, we have a special treat for you. By answering a really short one minute survey at the end of the webinar, you'll go into the drawers to win our beautiful gift tamper worth over four hundred dollars. And, yes, we ship those internationally as well.

So for those not too familiar with BoardPro, we are a board software provider sometimes called a board portal, and we serve just over thirty thousand users around the world across about thirty two different countries.

We enable organizations to prepare for and run their board meetings more efficiently and effectively with less time and deliver more impact and value for the organization.

And as much as we are a software provider, part of our wider mission is to make the fundamentals of governance free and easy to implement for all organizations, especially those with resource constraints.

And these free webinars and the many hundreds of templates and guides and white papers on the BoardPro resource page are a really great tangible example of how we look to achieve our mission for nonprofits and small to medium businesses around the world.

Now the slides from today, a recording of the webinar itself, a video recording, a full transcript, and a special AI policy framework paper that Simon will talk about a little bit later on will be sent to you via email tomorrow morning. So just sit back and relax and listen. Ask as many questions as you would like.

So without further ado, I'm gonna hand over to the team to introduce themselves starting with you first, Helen.

Oh, Kia ora. Thanks. Welcome, everyone. I'm Helen Van Orton. I am a professional director and board chair, but I also run a consulting and training business, which is directly, which is very much focused on empowering boards and exec teams to lead with confidence in the AI era, offering a whole load of training sessions for you and your teams both within the boardroom and

outside to make sure that you can take actionable insights and to really take these tools and use them for your strategic advantage.

Thanks, Helen. And, Alexei, over to you.

And I'm Alexei O'Brien.

I am the founder of Leadership Academy dot ai. I am also, a GAICD certified former finance exec and retail exec and work for a bunch of, well known retailers, Lululemon and Lorna Jane and Rip Curl. And, I work with a consulting group out of the U S, along with Simon, called Simple. And we really take a training program and embedded into organizations to help enable, from the very ground up, you know, grassroots level, you know, how do we, get the most out of AI into our roles practically?

So, yeah, that's me.

Fantastic. And, Simon, last but not not least is yourself.

Thank you. Hi. Simon Foulkes, AI transformation expert.

My AI journey started a year ago with the Simple Academy.

This time last year, I knew nothing about AI, and I was skeptical.

And I'm now fully engaged, fully committed, overwhelmed by what it can do. There are two aspects of my background that are relevant. I'm a former structural engineer, and I'm a linguist.

The engineer brain gives me the structure which you need for interacting with AI, and the languages give me the creativity, the ability to think differently.

Thank you, sir. Let me hand now over I'll be driving the slides in the background team. So, I'll be handing over to you now, Simon.

Right. Thank you.

So as many of you are aware, AI is transforming governance.

It's not just efficiency, it's a strategic enabler.

It can make data driven insights.

Think about the last time you made a tough decision.

What if you had a tool that could spot risks before they even surfaced?

AI does exactly that.

AI supports strategic thinking.

We all know that making the right call isn't easy.

AI acts like an advisor, helping us test different scenarios and seeing the bigger picture.

Innovation at speed.

Innovation isn't just about coming up with ideas.

It's about making them work.

AI speeds up the process so we can try, test, and refine faster.

And by fast, I mean, minutes, not hours.

It aligns with strategy.

Let's be real. Technology is great, but if it doesn't fit our strategy, it's just noise.

AI should support our goals, not distract from them.

The battle of the AI platforms, the pace of AI is relentless.

New entrants like DeepSeek disrupt the market and cause huge shock waves. I think it was one trillion dollars that got knocked off share values.

Each platform strives to stay ahead of the competitors.

You best pick one and run with that. Don't get distracted by jumping from one to the other.

But the these platforms are shaping the the competitive landscape of tomorrow, but they're doing it today.

So now that we've seen how AI is revolutionizing governance, let's talk about its role in creativity.

AI isn't just about efficiency.

It's also a powerful tool for unlocking new ideas and driving innovation over to Alexei.

Thanks, Simon. Absolutely. I think, just, just picking up on your last comment there around the battle of the AI programs. It can be overwhelming for businesses, for boards with so many options to keep up with. And I think definitely focusing on, strategic alignment, tying it back to clearly defined, business goals and governance goals, is important. Helen, you know, what are your thoughts on the keeping up with the the battle for the AI platforms?

I love what Simon was just saying around just stick with one platform. Yeah. I mean, there are so many. ChatGPT's got just under sixty percent market share.

And it's about making sure that you get familiar with something and then just use it regularly.

ChatGPT, one point four seven billion users just in January twenty, twenty twenty five. So people are catching on to this, starting to use it, but the super users are probably actually driving a large proportion of that. But find a platform you're comfortable with, and then from there, you can grow into others. Back to you, Alexi. Alexa. Sorry.

No. That's all good. Absolutely. So generative AI isn't just about efficiency though. It's a really powerful driver of creativity as well as long term strategic impact. So by automating repetitive tasks, whether it's analyzing data or coming up with that first draft board report organizations can really free up our brightest minds to focus on strategic thinking, whether it's collaborative problem solving bold innovation.

I was out at the AICD conference last year, Doctor. Ayesha Khanna spoke about how there isn't a single business on the planet that shouldn't be leveraging generative AI to make their businesses more innovative, more creative, and more competitive.

And boards really play a crucial role in shaping how AI is leveraged within organizations.

Harvard business review, talks about how companies that really actively promote AI driven experimentation actually see higher returns on their innovation investments.

So as directors, making sure that our management teams aren't just using AI for efficiency, but we're really freeing up teams for that deep creative work is paramount. Really embedding a culture of curiosity, calculated risk taking. And so we do this by process automation, you know, really automating and freeing out time consuming tasks. Not only streamlining those, but allowing people to pull forward those bigger high level problems and new initiatives, unlocking innovation. Gen AI absolutely shines in this idea, you know, idea generation, whether it's fresh product or service concepts or new business models, really fostering transformative change rather than just like incremental improvements.

And then competitive readiness.

AI driven market insights really enhance our agility and our ability to pivot fast in response to whether it's new market entrance or shifting consumer demands.

And lastly, strategic impact. So AI powered innovation really drives that long term competitive advantage by really integrating AI into core strategies so that boards can really ensure those these technological advances we can leverage lead to long term measurable business outcomes. So our board's role is really to encourage risk taking, really reward innovative thinking and ensure that our, efficiency gains are invested in new opportunities.

Helen, how have you seen creativity, used to enhance, using AI?

I I would just love listening to you because one of the things that we so often think about with AI, and, funnily, if I was talking to a CPO about this, just a couple of weeks ago, which is when AI

first came out, we spent all of our time thinking about as boards, what are the guidelines and guardrails, what are the frameworks we need to put in place very, very sensibly to make sure that it's it's not the wild west of AI and people aren't just going off and creating, and sharing confidential information from their companies. But equally, really important that now as AI becomes more established, it's in things like Copilot. It's within a company's, environment that we turn our minds to how do we explore what AI can do for us as an organisation.

And, you know, you talked about process automation and and freeing people up, and I was casting my mind back. So, back in twenty seventeen, when I was an exec at Vodafone, we were actually introducing RPA sorry, robotic process automation and digital humans back then. And I remember being interviewed by the press, and they were saying, oh, aren't you taking jobs away from people? And, actually, the answer isn't that you're taking the jobs.

You're automating all of the the drudge stuff, but you're actually then creating that freedom for your people to actually do the high value, the qualitative human work that they can really help advance your company and, you know, be far more productive because they're not doing the boring Absolutely.

What they do. Enjoy their roles more too.

Exactly. Right.

They're not doing the mundane. They actually feel more engaged, which is an important metric that we're looking at in our businesses as well. Exactly. Yeah. Exactly.

We have a question in from Rahenia, who says, how do I know what is the best AI platform for the needs of the business? And I get that a lot, actually. It's a quite a common question.

I think it it, depends on the the use case for the for the business and what they're actually looking for it to to do.

You know, are they looking to, you know, are they a IT development business and they really need coding and logistics, type of platforms, or are they quite a general use platform? Are they really more concerned with privacy?

You might go down if you're embedded into the Microsoft environment, you'd look at, Copilot potentially as one. Personally, I love ChatGPT, myself just because of the broad use case for it. Certainly the paid version. But, Simon, how about you? How would you answer a question like that?

I would say ChatGPT, it's well worth twenty dollars US per month.

I don't use it exclusively, but it's the main platform.

One reason is there are different models as suitable for more complex tasks.

And, also, it is good for being able to create prompts.

So a prompt is in effect a mini software program written in plain English.

And as Alexi well knows, the power of writing your own prompts is just mind blowing.

How about you, Helen?

Look. I think it it goes back to exactly what you said. It depends on what the business is looking for.

ChatGPT's got almost sixty percent market share for a reason. The next the next biggest one is Copilot at just over fourteen percent. And the thing with Copilot is in most organizations, you've actually got that Microsoft environment already, so you've got all the security and the guardrails in place, which is a really powerful point. Well, you're a leader too.

Exactly. And don't forget that my Copilot actually sits on top of o OpenAI, as does Apple Intelligence. So no matter in most cases, a lot of the platforms you're getting are all actually sitting on the same core. It's just how they, they show themselves.

Hey. I'm just gonna, keep this moving forward because I'm really conscious of everybody's time.

And the the conversation around this webinar was some some practical use cases. So I, this framework is taken from a company called SectionDo, who do a whole load of specialized AI training, and I did a course with them last year, and I really liked this framework. So I've been using ChatGPT since, I think, the second day it came out in November twenty three. Absolutely passionate about the power it can put into people's hands.

And I just thought these these three, personas for AI was actually really helpful when you're thinking about what you can use it for. And at the moment, most people use AI as an assistant. So that is about automating those tasks that Alexi just Alexi just talked about, and just getting it to do practical things.

The second one is as a creator. So it's actually been quite constructive in coming up with some ideas for you. And then the third one is as a strategist where you're actually getting it to give you those insights and recommendations.

That all sounds great. I'm gonna give you some really practical use cases for each of those. I'm just gonna go through them pretty rapid fire. But just to kinda help bring oh, can we go back, Sean? Sorry. Not that fast.

Just to kinda bring these to life a little bit for you and give you examples. So in my both in the businesses that I run, because I run a couple of businesses, but also in my governance practice, I use AI in a whole load of different ways. So as an assistant, as I said, this is the one where most people tend to use, AI quite regularly.

So you can use it to take a really complex document and summarize it for you. Or, for example, if I've got a board meeting coming up and there's been some IFRS changes and the CFO is gonna have given me a paper around the changes, I don't really understand it because he's still written it as if he's an accountant. I will actually get to say, hey, please explain this to me as a non accountant who's very business oriented, but I don't actually necessarily understand all the complex jargon. Or, for example, where there's some regulatory change, so climate change reporting, what are the obligations on our board.

So it's literally just giving you information summarising things. A lot of other places that people will use this is, capturing board meeting minutes and summarising them. If you've got a voice version of, AI, say, ChatGPT, I will often, as I'm thinking about something, I will actually just talk out loud to ChatGPT. I'll get it to summarise back to me what I've said, but in a really articulate way.

So that's just a few little ideas for Assistant and how you can use that in your governance practice.

Creator is where any AI tool, whether it's Claude, ChatPPT, whichever one you're you're using, can be so powerful. So for me, one of the things I really use creative for is actually around document creation. So, on a board, that I'm on, we had brought in a new board, and we didn't actually have a, proper governance framework. So actually creating the draft board charter, getting it to pull up the initial version of that, creating a CEO onboarding plan if you haven't got an HR team that is there to do that for you. If you've got a board strategy session coming up, actually starting to put together, you can actually say, what are the best strategic frameworks that we could use? Help me think about what the agenda could be. Help me think about what some of the background information could be that would be really useful for board members.

And if you're, on an exec team rather than on a board, I've heard a number of companies that I've been talking to recently are increasingly getting it to create the employee review. So for example, they have, put in all of the information about how the person's performed, and then it actually creates the nice little written documents for the employee.

Or, again, if you're an exec, getting it to write a first draft of a board paper for you. Or, again, if you're on Copilot, you could get it to write the whole thing. But, obviously, always add your human, element to it. Never ever let AI just go on its own because it will hallucinate, then it will come up with weird things.

Just very quickly on that, Simon is gonna talk about deep research in a minute, which is an amazingly powerful part of creator. So when I hand on to him, just have that creator capability in your head. Finally, just super briefly on the strategist.

There's a whole load of emerging risks you can get that you can get ChatGPT to actually start thinking, as a competitor, what would you do in this space as Alexi mentioned, or what are some of the governance trends, what are some of the, of I'm just trying to think.

Sorry. Governance trends. What are some of the compliance issues that are coming up in your space?

Regulatory changes too.

How are they going to be?

Changes. Totally. Strategy. Yeah. Totally. How are they going to impact your organisation? And what more importantly, what do you need to think about?

Because with the assistant, it will just do what you tell it to. With the strategist, you're actually having a conversation with it and getting it to add value and come up with, hey. Well, what about this? And, actually, that takes me beautifully onto my next slide.

Thanks so much, Sean.

I was gonna say Can I add one to the creative?

Please do, Alexei.

I'm I'm, chair of a, a private ancillary foundation, so using it as a creative like, I've got a number of different charities we support, and I've got to create an impact report that we give to such diverse charities. So using it to be able to help create an impact report is really, been helpful too.

Perfect. Perfect.

So, again, thinking of AI as a strategist or actually just as your, the person that can help you look at things with different perspectives. So one of the things you can also get AI to do is to take on a a different role or persona. So if you're an exec member and you've been putting your board paper together ready to take to the board, you could actually get it put your paper in, assuming you've got a secure environment. I would always just preface it with that. Don't just be putting any papers into a free model because you are giving all of your data away.

But if you have got that model, you could put that or even just ask the question to say, hey. This is what I'm thinking.

If you were a skeptical board member, for example, what questions would you ask? Or if you're someone who's very focused on the customer or a financial or a regulatory or whatever persona you wanted that board director to have, you can actually get it to ask the questions, and it will come at it from different angles and different perspectives and just help you make sure that when you put in your board papers, you've got really well framed thinking. As a director receiving these, you know one of the biggest dangers is being a director is group think and making sure that you've actually got those different perspectives around the table. You can actually get AI to help tease those out and create different perspectives, thinking, and options for how you would approach a question or a project that's something that management is bringing to you. So I talked about deep risk. Oh, go on.

I was gonna hand it to Simon.

Yeah. The other thing is, is, you know, challenging our biases that might be in building to our decision making process is another, persona that you could have. So, like, challenge us on where we might be overlooking our biases as well.

Yep. Yep. Totally.

Before before we hand off to Simon, there's a few questions that have come up. One, particularly around, you know, the use of private data and all the rest of it. Monica asks, which tool can we use over private corporate data where it only uses internal data?

She's concerned that the loss of private data into these tools as you mentioned. Thoughts on that?

Like, a hundred percent. And that's why I said when I started when we first started as boards looking at AI, the most important thing we needed to get out there was what is our AI policy, make sure that we're not submitting data. And I think, Simon's got a framework around the AI policy that he'll talk to.

But the key thing is to make sure I mean, and most organizations have got Copilot. And if you've got Copilot, you are already or so if you've got Microsoft, Copilot is already within your framework, so you are being safe. If you have a paid plan, again, the terms and conditions currently say that they won't use your data. I have to admit, I'm always a little skeptical, so I personally don't put my board papers in. I will just ask questions around the board papers and give it the context.

Simon, really interested to know what your thoughts are on that one.

Well, the first thing is with chat GPT and the paid plan, you can uncheck the box, so so that OpenAI doesn't learn from what you're doing. A very useful tool that I use is NotebookLM from Google.

Yep. Totally.

And this only uses the data you upload.

So if you're in an area that's sensitive, create a new this this is free, by the way. Create a new notebook, upload all the relevant documents, ask questions, and prepare to be amazed because it is incredibly powerful.

Thanks, Simon. Another question from Isabelle this time. How can boards address what is the expected ROI of our AI investments, and how do we measure AI's impact on financial performance? That's a tricky one.

Oh, I love that question.

I love that question too. Yeah. Go a lot, please.

Yeah. We, we cut have a mechanism where we track, and it's very simple, you know, what, how long would it take you to do a task before AI? And then how much time would it have taken you after AI converting that to a dollar figure to be able to create that return on investment, and certainly against any kind of training AI training initiatives, but, also over time, you know you know, what were the results before, versus afterwards? So coming up with those kind of metrics. How about you, Helen?

Yeah. One of the things that I do is actually I talk about starting small. So I've seen it so often as companies just roll out AI to everyone, and then they expect people to embrace it. There's a whole load of Gartner research which shows that people don't.

So the trick is to actually find the AI evangelists in your organization. So who are the people who are passionate advocates for this? And get them to work out use cases in their area. So, for example, in marketing, someone who's writing social media, who you can get them to train AI to learn your brand tone of voice, they can actually accelerate the work that they're doing really, really quickly.

AI is always most useful for knowledge workers. So as senior leaders and executives, we need to lead AI from the top. We need to be asking the question, what does AI think to prompt people to say, oh, that's a really good question. I hadn't thought of it. But, actually, the people you get your ROI from those little use cases from the evangelists starting small, and then that spreads rather than trying to there is a big piece about cultural change as well, but that's where you'll have the most success. Find the little projects that get really quick ROI and build from there to kind of convince yourself that it does work.

Couple of other questions before we head off. This one from Sally.

Do you seek your clients' permission to upload their board management documents to generate the sorts of solutions you're referring to?

I don't load anybody's documents personally into, AI.

Okay. Alexa?

Yes. Same. So it's you know, that's their proprietary information. But in terms of creating documents or creating something or asking questions around it, definitely, just like Helen mentioned before.

And Constantine asks, what would be your top, red flags to look out for regarding the use of AI?

Can I jump out in that one? I'm just gonna say two, and and there's there's so many.

But the first one would be hallucinations. So I'm sure everyone's heard that word now, but that is where AI makes up stuff. So it wants so hard to please you. Think of it as your new grad employee.

It's trying really, really hard, but it doesn't actually understand the context, doesn't really know what's going on. So it will make things up. It will get things wrong. So always, always, always check.

Your other massive red flag is your shadow AI. So shadow AI is where AI is being used in your business, but it's unregulated.

You're not aware of what's happening. You you've got people in your organization who are just quietly using ChatGPT to get their jobs done, but you're not aware of it. So that's a really, really important one to be aware of. And then in at a more broad level, there's the whole piece around ethics and bias and where are you using it and how does that show up for your shareholders and your stakeholders, your staff, etcetera.

And, you know, have you got bias in that data that's going into your models? That would be my initial reaction.

Alexei or Simon, interested in your thoughts.

I'll just add one quick thought. Everything you've touched on, I would have said plus an AI acceptable use framework that is not just there as a, piece of paper, but it's actually trained. And people understand it, and they can use it and what they shouldn't use it. And, you know, understanding the limitations, of the AI as well. I've also had questions around, you know, customer data or employee data, being uploaded, which obviously with data privacy is a a big no no to. But being able to anonymize that, is a way around that as well. Simon, over to you.

Great. So deep research.

This is amazingly powerful.

You can get weeks work of weeks worth of work done in minutes while you're while you're taking a break.

So I happen to use Gemini, one point five Pro with Deep Research because I have this as part of my, Google Workspace.

So the main points to note is is AI powered analysis.

Imagine having an assistant that can analyze financial reports and market trends in minutes instead of weeks. That's AI for you.

With a pattern and anomaly detection, it's like having an eagle eyed auditor who never sleeps, spotting trends and red flags before they even become a crisis.

Time optimization.

None of us enjoy doing manual data crunching.

AI takes care of that so we can focus on what really matters, making smart decisions.

Practical applications.

Think about the power of comparing instantly ten years of governance data.

Mind blowing. It can do it, and it does it well.

It's user friendly. You don't need to be a tech genius.

You just need to define your goal clearly, give clear instructions, feed in the data, let AI do the rest, and then be critical in your responses.

And then it also strengthens decision making, so good decisions come from good information.

And AI helps us base our choices on real data, not just on gut feelings.

So so we know how AI can streamline research, but having the right tools isn't enough.

I'll I'll I'll hand over to Alexei to talk about preparing for AI integration.

Absolutely. Thanks, Simon.

I love deep research as well. I think that in one of the conversations that's out there at the moment is, but will AI make us dumber? And I think that the thing that we've got to instill in our organizations is that our critical thinking abilities, we don't want to just abdicate and hand over to our AI without essentially with deep research. So how do we make sure that, you know, we're enabling and encouraging our boards? We still got to have our decision making, our risk strategies. We're still gonna be able to ask those questions. It is just a tool to enhance and enable us.

So how do we prepare for AI integration?

So, first off, you know, conducting a, a skills gap, assessment across our board to really determine, you know, where our AI literacy and technical expertise might be lacking, to really allow those gaps, to effectively then go on and upskill, our efforts. So, leading me to number two, which is investing in training sessions, workshops, or expert briefings that can really help demystify AI for the board as it relates to our organization.

These sessions should cover the basics of AI, the implementation the implications as well for risk management or innovation or competitive advantage, and ensuring that all board members, regardless of their tech, technical background can confidently engage in AI related strategic discussions is the objective.

Board composition, we know how diversity makes better decision making. So making sure that we're recruiting members with some strong technological or data background is really important. Diverse boards, domain experts, technologists, strategists, really ensures that the complex challenges that we're, using and looking at as we're looking at deploying AI, can be viewed from multiple angles, strengthening, our governance.

Digital fluency for all, you know, I think it's, it's an expectation. We all have financial literacy, the same with AI literacy. Every board member should have a foundational understanding of AI and data literacy.

So promoting digital fluency ensures our discussions are really informed by AI's capability, as well as its limitations. It cannot do everything.

Will also allow us to be less prone to misinterpretation while also allowing us to be more innovative and forward thinking. Number five, our diverse perspectives, you know, also leveraging, it may not be a advisory board, but expert, industry experts or academics to come in and help us view, you know, different risks, emerging trends or, more comprehensive AI strategies.

And then lastly, and certainly not least ethical and risk oversight, as AI advances concerns over data privacy, ethical use and regulatory compliance still grows. So we've got to make sure that we're prepared as boards to tackle these challenges head on by establishing our ethical AI frameworks, ensuring that our AI initiatives align, with our values and mitigating, risks without stifling creativity and innovation.

So we've got to do that by addressing skill gaps, investing in upskilling and ensuring that expertise and and oversight. So we're positioned for long term competitive advantage, and there are still gonna be challenges. So, what do you think about that, Helen, in terms of preparing for AI integration? Anything else that you would add?

Yeah. No. I I I obviously saw your slide beforehand, and I thought I would think it's really important. And and most boards kind of think about that upskilling in education and go, you know and depending on your composition of your board, people are they're a little bit afraid of it.

And it kind of feels like it's this, this overwhelmingly difficult thing to get your head around. And, actually, it is really simple, but making sure you've got the guidelines, the guardrails in there, making sure I noticed one of the questions we're talking about, do you share what you're using AI for? And absolutely, that ethical part of it, being able to be transparent and say, you know, one of the boards that I'm on, we've been using artificial intelligence as opposed to general generative artificial intelligence for probably since we were founded because we use algorithms under everything, and we're really transparent about that.

But as Gen AI comes in, are we able to clearly explain what we're using it for, making sure that there's no bias? So as a board, having that understanding is really, really critical to just being able to have an informed conversation and make sure that you've got that governance oversight. So you have got either whether it's in the technology committee, the main board, and

in fact, one of the boards that I'm on, we've got it in both technology and people and culture because it's the cultural change and the technology change to make sure that we're thinking about how this flows through into the organization.

That's a bigger organization, obviously, to have it in two places. But yeah.

Helen, there's a number of questions along a similar frame, but I'll just, ask this one from Jeff because it covers quite a few of them.

What are further thoughts on how to achieve data privacy with AI? So there's a lot of questions around that topic.

Yeah. So it all comes back to what are you prepared to put into the model. So and I know Simon was talking about once you have the paid model with GenAI oh, sorry. With OpenAI, which is ChatGPT, they don't use their data to train the model. I am a very cynical person, and I don't actually trust big tech, to not necessarily, use my model as my data at a later date, which is why I I always think that in that copilot environment, you are slightly safer.

I want to give an example for this. So, DeepSeek, which everyone would have heard about over the last few weeks, you know, they kind of came, they wiped, as Simon said, billion off the stock market, just in in the tech shares, and a whole whole load of companies moved their API to point from OpenAI to DeepSeek. And then within a week, DeepSeek had actually changed their terms and conditions to say, oh, by the way, all the data that you upload to us is ours forever. No exceptions.

You can't opt out of this, and that's now just going into service in China. So that that just kind of, again, to me, reinforced my discomfort. And someone else talked about, is there a paper trail? Well, no. But, again, for my boards, we don't record the board meetings just because I'm a little bit nervous about that's going into the cloud somewhere. And even though it's used to synthesize and create the nuanced minutes that you want as a human, Is that actually still available if anything were to come out later? I'm sure that recording is gonna sit somewhere, so it's discoverable.

So Yeah.

We do I think that's still, untested and unproven. Yeah. I know, my dad is a a former chair as well, has always, said, you know, you anything that you're putting out there, you you're wanting to be able to have it be defendable in front of a judge. Exactly. Exactly.

Now for there's there's a whole heap of questions that have just come in, and we don't have time for them. But what I will commit to is turning the answers around to these over the next couple of days to all of you that have asked questions. So, I'll just put that out there.

But AI policy framework one. We can definitely support people with that too, Sean.

Thanks, Alexei. Back to you, Helen.

I think Simon is the last slide.

Yes. Fantastic. How much time do we have, Sean?

Oh, you have a few minutes, Simon.

Okay. So I'll be brief. So the first thing is overcoming resistance.

Change is uncomfortable.

Many people are fearful, and AI can feel like a big leap.

Once you give someone a simple thing like your those that page of handwritten notes, Take a photograph, upload it to chat GPT. It'll produce a summary, and it'll then produce an action plan.

That's a simple way of getting people to use it and say, wow. This is great. What else can I do?

I'll and, also, it's about building skills.

AI is a tool. It's not a replacement.

The more we train people to use it, the better results we'll get.

There have been questions about the AI policy.

So we kind of afford to wait for problems to arise.

It's important to set rules from the outset.

So you can download a general AI policy framework for midsize companies.

I prepared this as a framework which you can use to adapt to suit your particular needs.

Excuse me. Stress is Sorry.

I'll just add on I'll just add to that.

Yes. That particular document that you've prepared, the AI policy framework will be available on our website for people to download tomorrow.

Great.

The point to note here is I did not start a chat and saying, please write me an AI policy.

I was using a very detailed complex prompt from Simmed Academy that Alexei and and I both part of, and that provides a framework for writing an AI policy.

So don't confuse a simple one liner to a well structured framework like the ones that Helen produces too that guide you and you then get good results.

So this is this is a huge opportunity for growth, and every challenge is an opportunity.

But companies that embrace AI early will be the ones leading the pack.

So my question to the attendees is, great. Will you be leading the pack in your industry?

Sure.

Thanks, Simon.

Well, that brings us to a closed team. Let me just put my camera back on.

So please, everybody, feel free to reach out to, Helen, Alexei, and Simon on LinkedIn. I'm sure they will look forward to your contact there.

We have a really cool webinar series which we are launching in May of this year, the topics of which you can see on screen here. So it's all about how to prepare for and run your board meeting. A fairly simple topic, but would you believe it's a topic that is asked many, many, many times every day on our website?

So we're putting together a webinar series, for that in May. So if you're interested in joining that particular webinar series, let us know on the, survey questionnaire at the end.

So that was a really good discussion today, team. Really appreciate it. Everybody else, you'll receive an email from us.

It'll be tomorrow morning now, which will include a copy of the, webinar recording, the transcript, and of course, the slides and the all important AI policy document.

So as you leave the webinar, everybody, don't forget to complete our one minute survey, go into the draw for our gift hamper, that will announce the, winner of that draw tomorrow as well. So thank you, everybody, for your attendance. I hope you enjoyed the session today. Thanks, Simon, Alexei and Helen for your great contribution today. Really appreciate it.

We've been It's been fun.

Great. We look forward to seeing you all at our next webinar, everybody. Have a great day.