



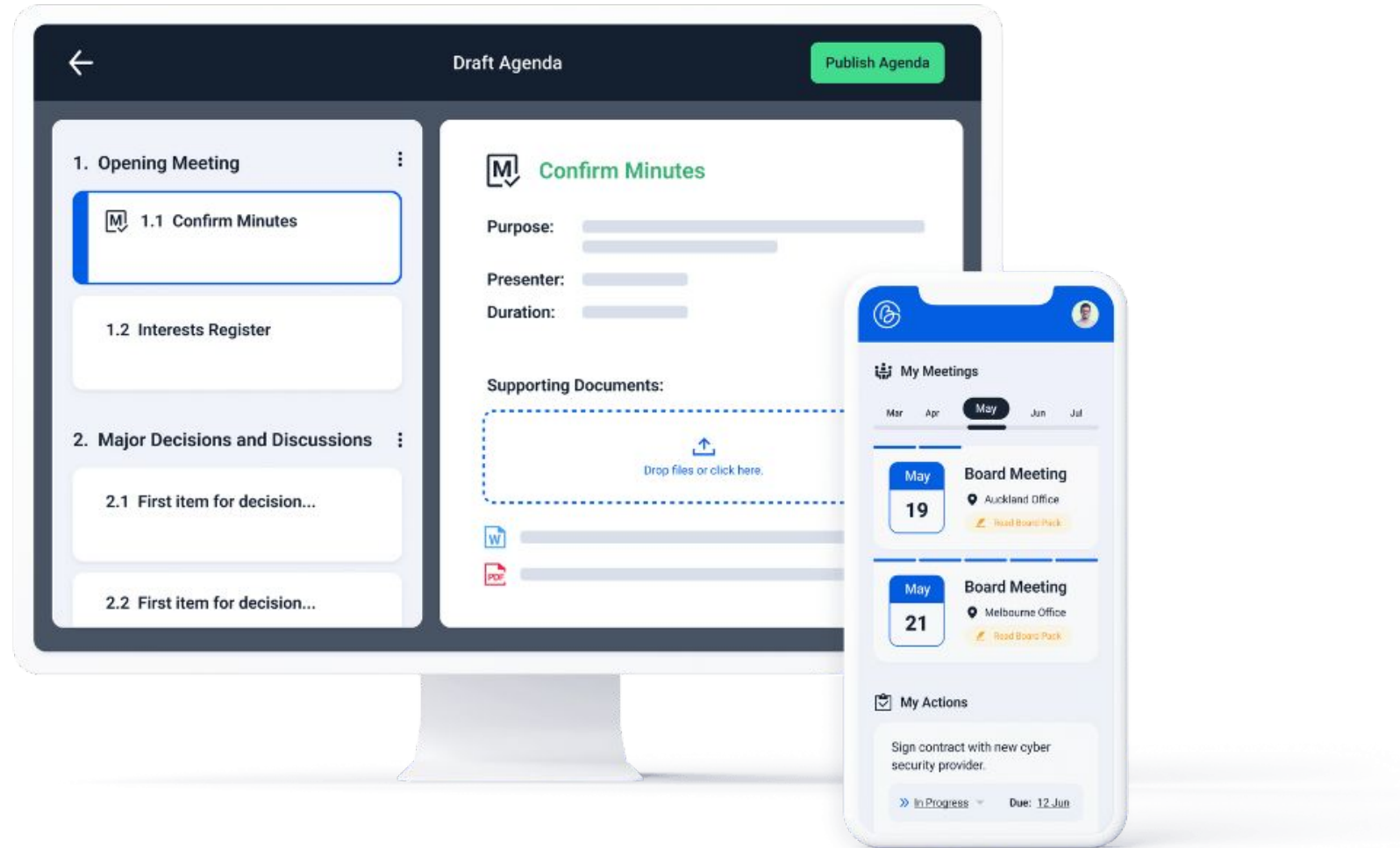
Webinar

Getting Governance Right in a Startup

Special Guest **Nina Le Lievre**

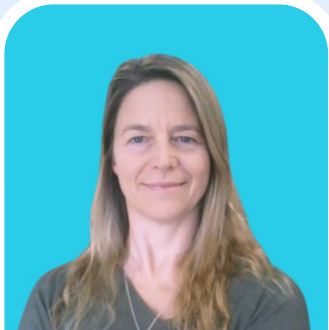
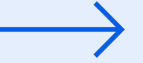






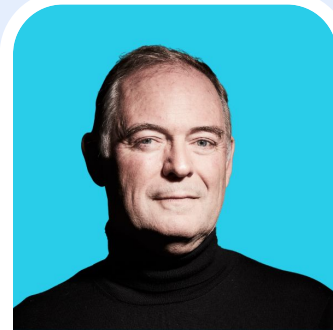


**Making the fundamentals of
governance free and
easy to implement**



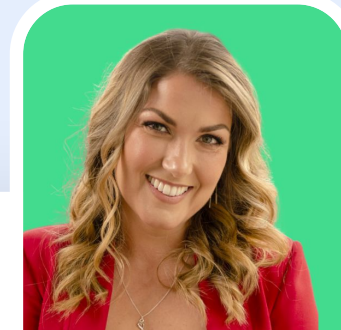
**Nina Le
Lievre**

CEO
Enterprise Angels



**Steven
Bowman**

Managing Director
Conscious Governance



Dauniika Maclean

Director
**Board Administration
Services**



Governance - Similarities

Four pillars

- Strategy
- Culture
- Accountability
- Compliance

Legal Duties

- Duty of Care
- Act in good faith
- Act in company's best interests
- Avoid reckless trading



Board Formation and Composition

01

When do you need a board?

02

Constitution and shareholders agreement

03

Use board assessment matrix to ensure appropriate skillsets

04

Chair shouldn't be founder

05

Board reviews and refresh





Key Duties of a Startup Board



Never run
out of money



Mentor/guide the CEO
(or change them out!)



Liquidity for
shareholders



Key Differences

01

Capital strategy

02

Involvement

03

Speed of decisions

04

Access to resources (money/advice)



Joining a Startup Board? Do your DD

- Consider risks (D&O insurance)
- Meet the team
- Do you have the time?
- Are you excited about it?
- What value can you add?



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Dauniika Maclean

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Steven Bowman

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Thank you

