



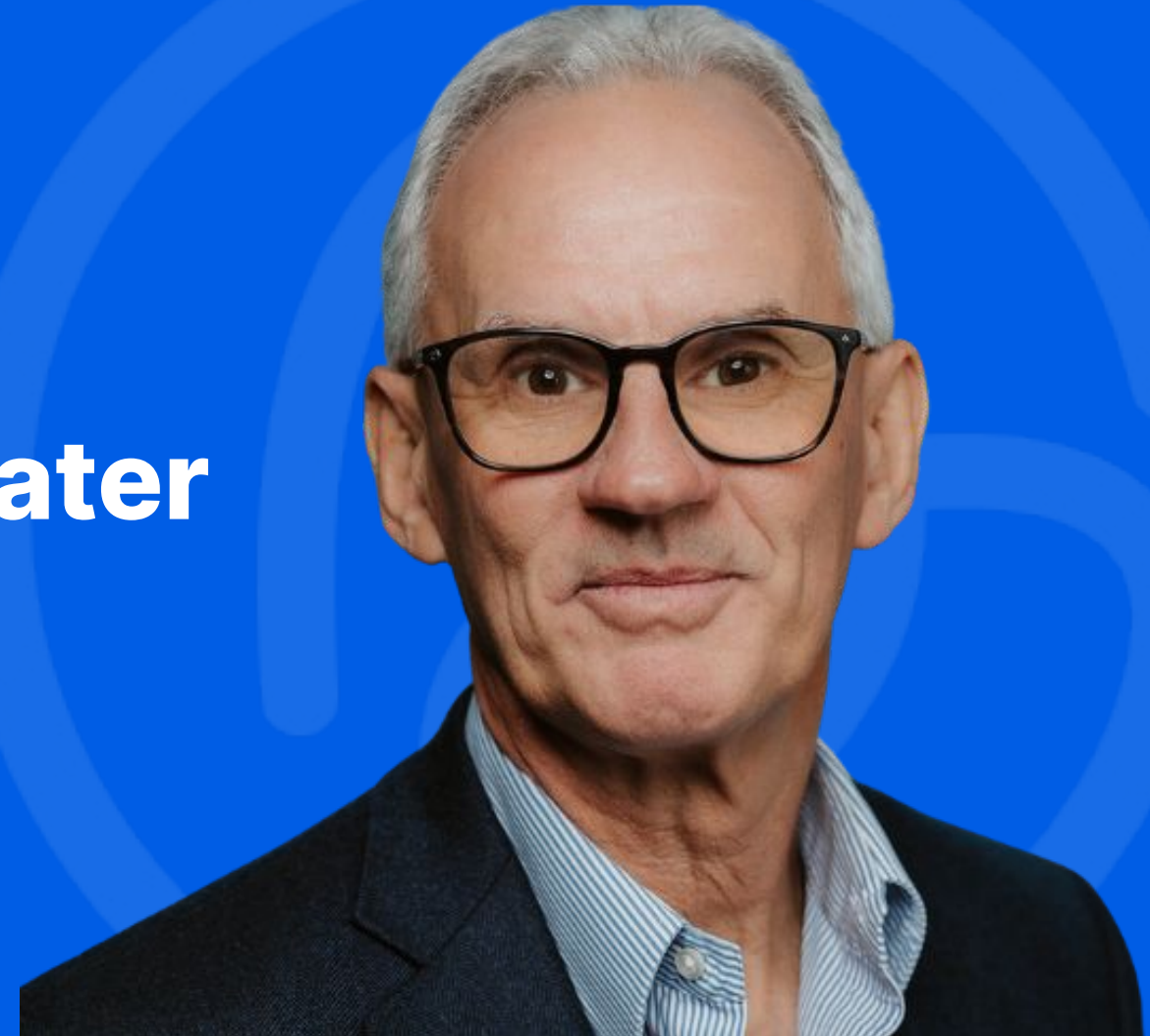
Benchmarking

Board Performance: 500 board reviews later

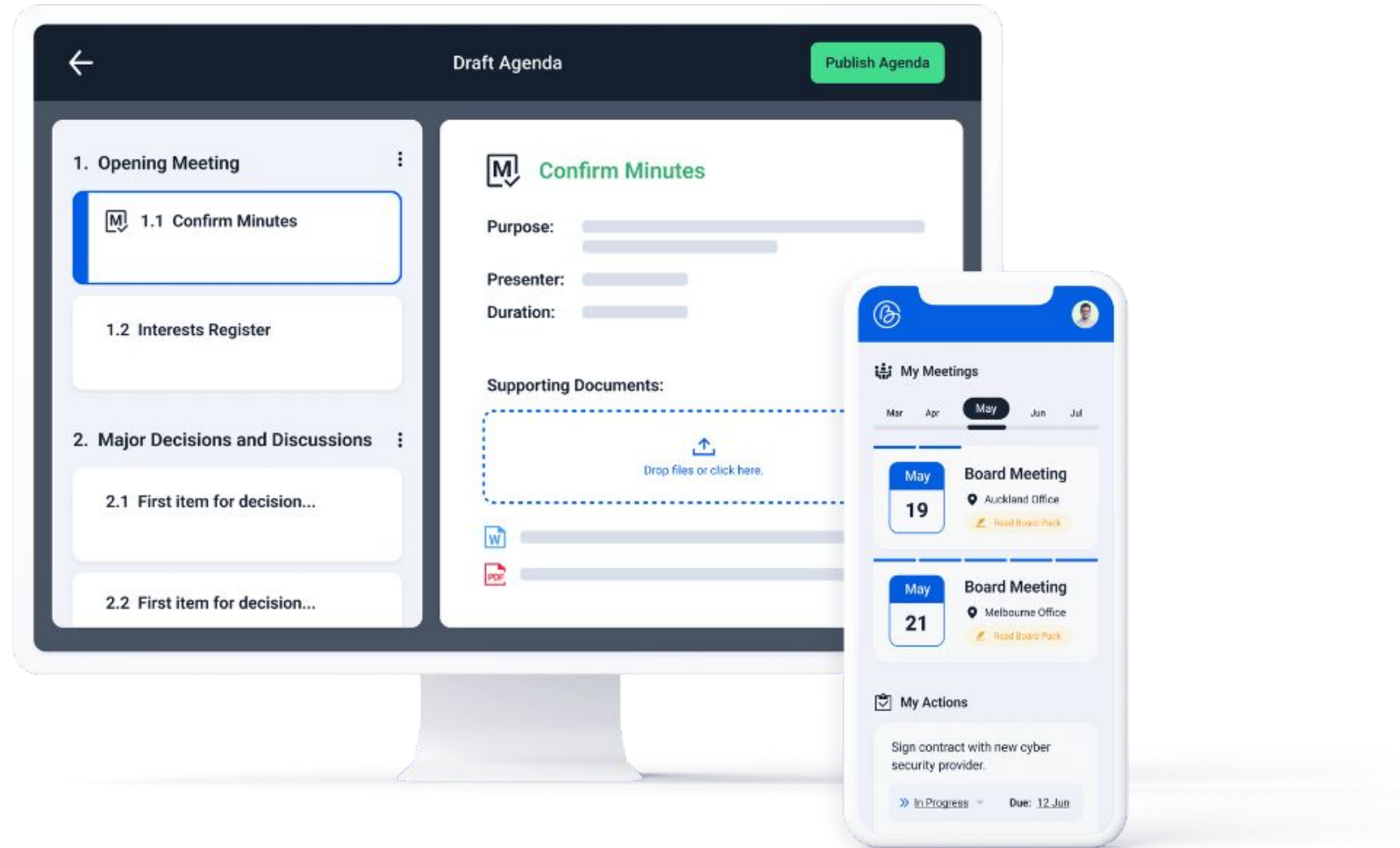
Special guest:

Nicholas Barnett

Executive Director - Board Surveys









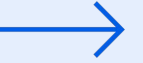
**Making the fundamentals of
governance free and
easy to implement**



Governance Made Easy

Governance Resource Center

boardpro.com/resource-centre



Nicholas Barnett

Executive Chairman
Business Surveys



**Richard
Westlake**

Managing Director
Westlake Governance



Brett Herkt

CEO & Cofounder
BoardPro



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Why conduct a board review/survey?

- It is required for many by regulators, government, etc.
- It is becoming common practice
- You review the CEO's performance – why not the board?
- It sets the right tone/messaging from the top
- Helps expose problem areas – and opportunities to improve
- Know where your board is at – strengths and weaknesses
- To guide your improvement journey



What is board benchmarking?

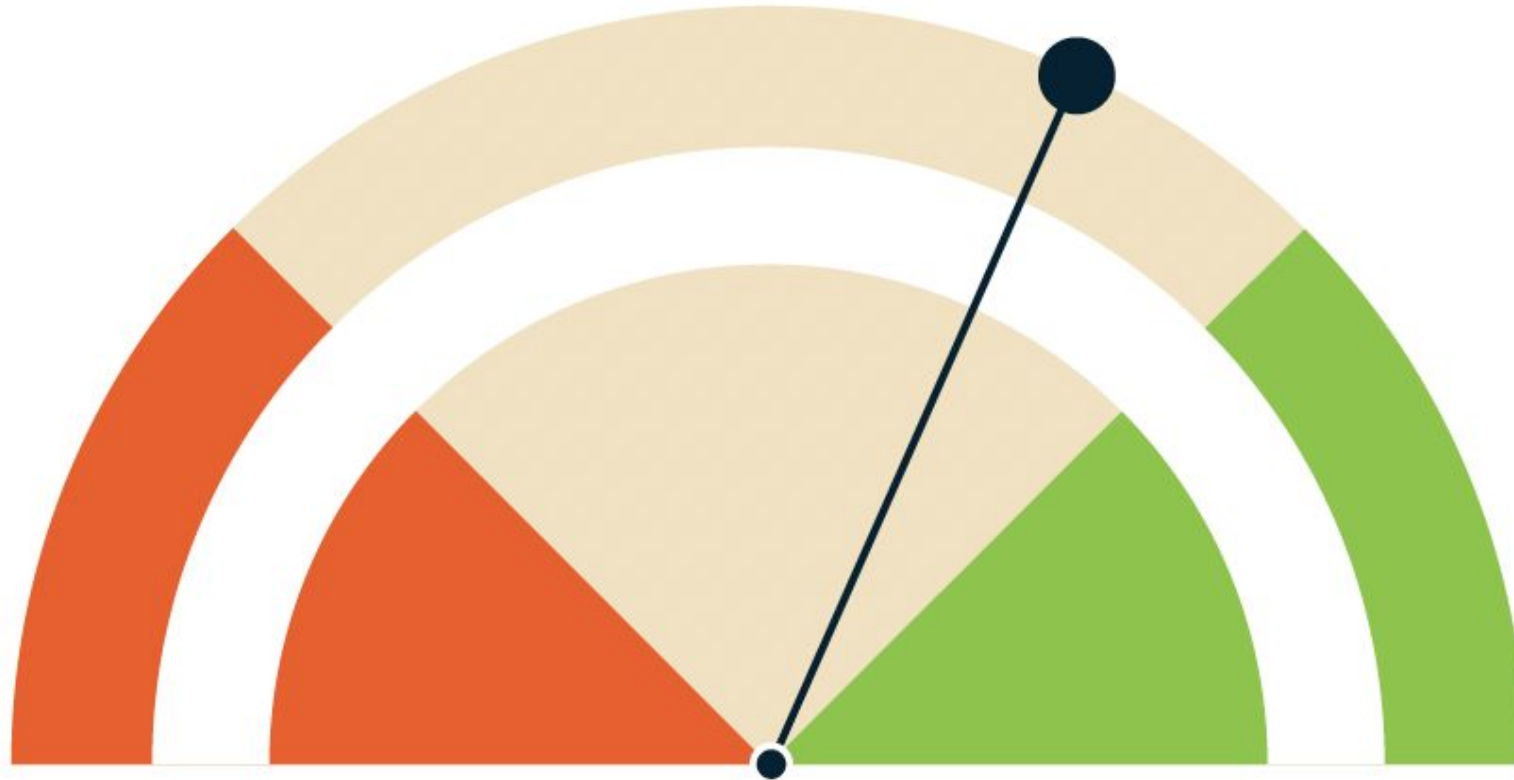
	Survey item	Director Responses						
		1	2	3	4	5	6	7
9.1	The Board and Management have an effective working relationship (i.e., collegial, respectful and with an independence of thought)	-	-	-	1	2	2	1
9.5	Management promptly communicates bad news to the Board (including 'red flags' and warning signals).	-	-	-	1	2	2	1
10.1	The Board receives the information it needs (i.e., relevant, concise, insightful, timely, forward looking and in an appropriate format).	-	-	-	1	2	2	1
10.2	Strategic issues are presented to the Board with adequate time for reflective thought.	-	-	-	1	2	2	1
17.1	The Board takes an active role in overseeing the growth of the organisation's leadership talent pool (including ensuring the appropriate capability is built in the right areas).	-	-	-	1	2	2	1
17.2	The Board ensures that there are appropriate succession plans in place for Management (i.e., for the CEO and key Management positions).	-	-	-	1	2	2	1

Director Responses							
1	2	3	4	5	6	7	
-	-	-	1	2	2	1	Bottom quartile
-	-	-	1	2	2	1	Bottom quartile
-	-	-	1	2	2	1	2nd & 3rd quartile
-	-	-	1	2	2	1	2nd & 3rd quartile
-	-	-	1	2	2	1	Top quartile
-	-	-	1	2	2	1	Top quartile

Legend: ● Bottom quartile ● 2nd & 3rd quartile ● Top quartile



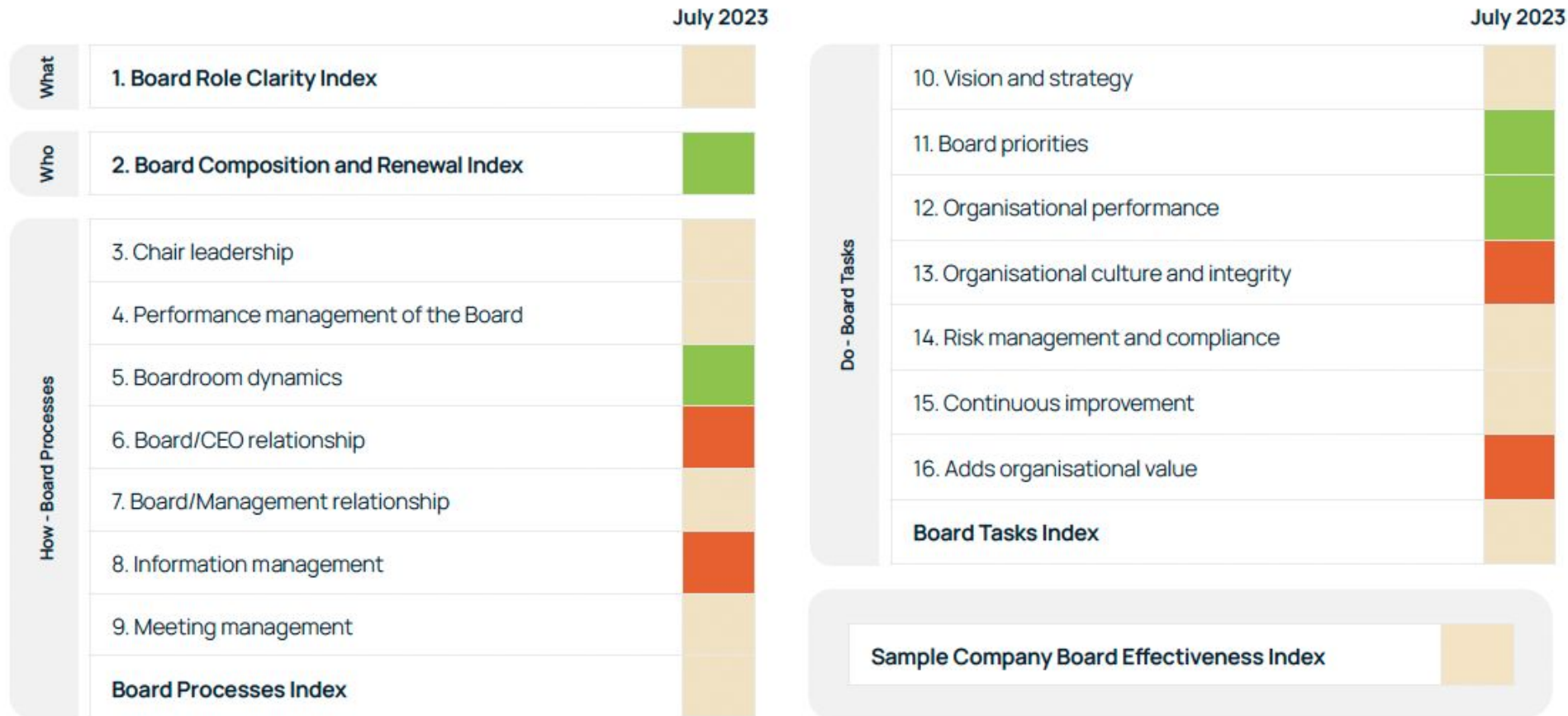
Where is your board at?



Legend: ● Bottom quartile ● 2nd & 3rd quartile ● Top quartile



The most important areas of board effectiveness





The 10 best ways to improve your board

- 01 Right composition and renewal
- 02 Focus on purpose, strategy and sustainability
- 03 Add value – as well as oversight
- 04 Set a high tone from the top
- 05 Clear board role vs. management
- 06 Right committees to support the board
- 07 Good relationships and dynamics
- 08 Good reporting and meetings
- 09 Talent management and succession planning
- 10 Embed continuous improvement



A special offer for today's attendees



A choice of two FREE board surveys with a shortened benchmarked report (Essentials or Advanced)



30% off a board survey and full benchmarked report by choosing your board survey and applying this discount code at checkout – **BOARDPRO30OFF**

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Webinar Schedule

<https://www.boardpro.com/resource-centre/webinars>

53.	ASK me anything Governance	On Demand
54.	How to avoid death by Hubris at the board table	On Demand
55.	Benchmarking board performance: 500 board reviews later	On Demand
56.	M & A - How to improve the likelihood of success!	Aug 3
57.	Why a good board needs a solid connection with their CEO	Aug 10
58.	Setting the strategic board meeting agenda	Aug 24
59.	How to create effective minutes for your meetings	Sept 7
60.	How to continually refresh your annual board strategy	Sept 21



Thank you

